

Roundtable recap: How, why and when you should measure the impact of your ABM

Some of the best and brightest at The Marketing Practice welcomed Rob Reynolds, Head of Marketing (Global Systems Integrators & EMEA Indirect Channel) at Verizon Business Group, to take part in a recent panel discussion.

in Oxfordshire, we lifted the lid on reporting measurements, data analysis, and why it's important to have a robust measurement framework for ABM. If you want to improve on your performance,

Held in-person on one of the hottest days

of the year at our recently refurbished barn

This round-up covers all of the highlights

there can watch it on repeat here.

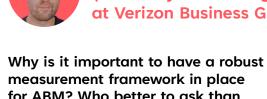
from our expert panellists. Any superfans out

A slow burn

you need to start by measuring your progress.

"You can't just click your fingers to turn on leads"

Rob Reynolds, Head of Marketing (Global Systems Integrators & EMEA Indirect Channel) at Verizon Business Group



to have a framework that demonstrates everything marketing is doing to target a measurement framework in place specific market. for ABM? Who better to ask than Verizon's Rob Reynolds: "Having a framework shows that it's not "What we've seen with ABM over the past so easy to switch on leads. There are lots

two years is an ability to hit the top, middle and bottom funnels using several different marketing or sales channels per stage. "ABM, within a high-touch B2B environment, is a slow burner. It's 12 to 18 months before

you seal the deal. For me, it's important

Ask Anna

these could be spread across in-house departments, external agencies, platforms and processes. Because ABM is a slow burner, it requires a lot of resources

of steps and activities to go through and

and patience."

measures, and tips for incorporating these into a measurement framework.



Why do we need qualitative What does a good qualitative measure look like? It's important to share insights back into Asking sales about the ABM programme, the business from our ABM programme. getting their take on ABM and really listening What insights are we sharing to provide to their feedback is a great qualitative the audience truth and enable sales? measure to demonstrate sales and marketing

Anna Hutton, VP Client Partner at The Marketing

Practice, shares her thoughts on qualitative

Consider a 'scorecard and story' approach: Creating swagger stories, these are memorable stories that can be retold to support the ABM programme and

include strong anecdotes that support future sales efforts.

Short

Sales and account

team satisfaction

Where is the customer in all of this?

can be reported.

Customer anecdotes are gold. Are customers feeling the impact of our efforts to personalise our outreach with them? Are they happy? This is the ultimate measure of success when customers are advocating the work which we're doing.

Long

RFP/project invitations

advocacy activity

· References and

Testimonials

alignment. It also demonstrates the value

being created before quantitative measures

Reputation Engaging decision makers Engaging decision makers Web/landing page visits

Social reach and enagement

The scorecard: some typical metrics

	Web/landing page visitsNPS/CSAT scores		
Relationships	 # new contacts added Increase in touchpoints # executive briefings # client meetings Web/landing page visits 	 X% lift in executive engagment X% lift in relationship strength with key stakeholders # of individual objectives met 	 Renewal Seniority of key relationships Account penetration Referrals
Revenue	# opportunitiesPipeline confidencePipeline accelerationIncrease in RFP	 \$ pipeline Increase in ARR Conversion rates Opportunity 'shape' (size and type) 	 CLV Deal shape (size and type) Account penetration Portfolio penetration Share of wallet
		and B2B marke	

Medium

More executive meetings

Customer satisfaction

· Event attendance

There's no such thing as perfect attribution

At The Marketing Practice we believe marketing contribution to pipeline isn't the only way to

So says Steve Clark, The Marketing "No matter how much data you collect, Practice's Chief Data Officer. Steve and how much data you have, there will always be biases. The less complex your

attribution is to create a trustworthy story, with minimal bias and maximum credibility. "What you're doing is taking a bulk of data

explained that the purpose of

and trying to succinctly tell a trustworthy story that states what's happening at every step of the funnel, and every interaction.

measure success.

Find out more in our handy

attribution model for ABM.

auide to our multi-touch

attribution model becomes, the more biases you'll have at the very bottom of the funnel. That might not be acceptable for your programme, so you increase complexity to reduce that bias."

is the dark funnel, where ideas and tools are

shared without the marketer responsible

ever knowing."

And if you're interested, you can book

a session with our ABM solutions

team by contacting Anna Hutton ahutton@themarketingpractice.com.

What happens in the Dark Funnel Think 1:1s, in-person group meetings, or Stays in the ... you get it. messages sent via chat on Teams. This folks.

visibility of as a marketer.

If it was a place, we imagine the dark funnel

Data chief Steve says there are always going to be areas that you won't have complete

might look a lot like the Upside Down in

Stranger Things.

A final word on attribution Steve sums it up: "It's about getting to a

point where you can trust the model enough to make strategic decisions, without overcomplicating things."

The ABCs of ABX

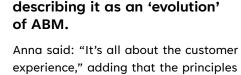
Anna Hutton, VP Client Partner,

of account-based experiences combined

with using data to inform your next

move more accurately can help an

explained the benefits of ABX,



organisation to assess how mature it is from an ABM perspective. Ali Hussain, Group Creative and Strategy Director, added: "ABX is a very useful conversation to have and like Anna said, it feels like an evolution of ABM. One trend which ABX has coincided with is new tools that have emerged which give us the option of looking at things in

a slightly different, more holistic manner. This helps us reframe what we can do in

measuring ABM."

measurement. "Most people are rewarded on performance. If there is a 12-, 18- or 24-month lifecycle to a deal, it's very hard to keep someone motivated and incentivised on the work they're doing today, that they might be

James Gill, Business Director at The

on how incentives might tie in with

Marketing Practice shared his thoughts

negative behaviours?

Skin in the game Time to talk incentives. Do they work? Or do they foster

Anna comments: There are implications for how you measure ABX. First, consider using a marketing qualified account versus a marketing qualified lead score. Understanding engagement across an organisation can often be a better buying signal than one individual showing high

lead scores.

a challenge."

As for consumption marketing,

any feelings of 'buyer remorse'.

buyer satisfaction measures post-deal

are important to assess value and combat

incentivised for in two years' time. That doesn't work. We need to understand what we're trying to achieve. There is a place for incentives but it's not a one-size-fits-all approach. Is there a way to have incentives across the board? It can be

So there you have it. With ABM being a

long game, incentives need to be broken

"It's the insights which are actionable.

insights, otherwise you just have a set of

numbers. No matter what the dashboard looks like, it's our job to interpret that and

turn it into valuable insights for our sales

and marketing colleagues.

Reporting should lead you towards important

down into smaller chunks of things we can

measure along the way, feeding motivation.

Don't get hung up on the metrics' - Steve Clark

"Dashboards are super important to

How helpful are dashboards?

James Gill to the rescue once more. He says dashboards and reports are

great, but they can sometimes focus

too much on the numbers, without

touching on insights.

gauging ROI, but beyond that, you need to look at bespoke analyses to drill into the huge amount of data you have across campaigns, to get into the heart of what's happening.

Sometimes, you can get a quicker answer on why something is happening by asking someone about it. Data analytics are a significant proportion of that, but not something to get hung up on that you're not considering what's happening elsewhere, the bits we can't see."

Rob Reynolds' quick tip: "Ask your sales team what they think

about the ABM! That's really important.

the end of the process, because you have

You might find you feel quite good at

quality information to share with your

marketing stakeholders. When I was

introduced to that idea, I thought,

'Why didn't I do this before?'" And finally... beware of the 'analysis paralysis'

No, it's not a spell from a popular book

to you by The Marketing Practice's data

chief Steve Clark.

keep things simple.

series. It's the phrase of the week, brought

"It's very easy with data to not know where to even begin, or to identify the right course of action, to get bogged down in a wealth of data. If this happens to you, remember to

Break it up into small projects or tangible benefits. Otherwise, you'll spend forever poring over data searching for insights.

Be clear about what you want to find."

And that's a wrap

A special thank you to Rob Reynolds, **Head of Marketing (Global Systems** at Verizon Business Group for making the trip to our HQ for our roundtable.

If there's anything you'd like to chat through in a bit more detail, we'd love to hear from

If you liked the highlights, you'll love the video. Give the recording a watch here.

